



Salt, May 18, 2015

To: The importers of Gas Gas Motos SA

Today, we have filed in court the papers for the insolvency of Gas Gas Motos.

Unfortunately, all our efforts to find a solution that will enable the continuation of the company until now were not sufficiently enough.

We are confident that under this new scenario, the company will be able to attract new investors and continue producing great products, continue to lead the Trial market, offer great Enduro bikes, and provide better service to all our riders around the world. The company was surrounded by passionate people, that did what they thought is best for the growth of the company, in order to keep bringing to the market better motorcycles.

In the next days, we will help the trustee that the court will appoint to ensure that the company can still provide after sales service (mainly spare parts), until a permanent solution will arise.

At that stage, I would like to thank each and every one of you, and wish that a long lasting solution will be presented.

New potential investors will find in the company great knowledgeable, and passionate people, who are working constantly to improve our bikes, and many partners (like you) who try hard to market and sell our motorcycles around the globe.

We have not exhausted our efforts to find sufficient funding for the company, but the likelihood of finding a solution in the next days is not high.

It is very sad to take such a decision on a 30 years old great brand, but it is my obligation in my capacity as the chairman of the company to take such a decision.

Yours,



Yariv Gilat
Chairman
Gas Gas Motos SA